

UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

IN RE:

Gary M. Chesnee,

Debtor(s)

Chapter 7 Asset
Case No: 00-05758-B

FILED
01 OCT 11 AM 10:50
U.S. BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

TO: ALL CREDITORS AND PARTIES IN INTEREST

NOTICE OF SALE OF PROPERTY FREE AND CLEAR OF LIENS AND OPPORTUNITY FOR HEARING

TAKE NOTICE that John Kirkland Fort, Trustee, proposes to sell the property herein described free and clear of all liens and encumbrances according to the terms and conditions stated below.

TYPE OF SALE: Public Auction

PROPERTY TO BE SOLD: Debtor's $\frac{1}{2}$ interest in a lot located on Orchard Dr., Inman, SC, TMS#2 20-00 008.06; lot located at 221 Temple St., Arcadia, SC, TMS#6 17-08 097.00; house and lot located on Prospect or King Thomas St., Clifton, SC, TMS#3 18-01 015.01; house and lot located at 6 Thrift St., Greenville, SC; TMS#0174.02-02-02-015.00; lot located at 783 Littlejohn Ct., Spartanburg, SC, TMS#7 12-02 020.00; lot located at 181 Newman Rd., Spartanburg, SC, TMS#6 13-10 003-00; lot located at 163 W. Centennial St., Spartanburg, SC, TMS#7 08-13 140.00; House and lot located at 568 John B. White, Sr. Blvd. (Reidville Rd.), Spartanburg, SC, TMS#7 15-08 179.00.

PRICE: Highest bid

APPRAISAL VALUE: \$75,400.00 per debtor's schedules.

BUYER: Highest bidder

PLACE AND TIME OF SALE: November 8, 2001 at 10:00 a.m. Location to be announced through the newspaper advertisements.

SALES AGENT/AUCTIONEER/BROKER: John Odom, SCAL 627, Goodwin and Associates, 528 A Columbia Ave, Suite 151, Lexington, SC 29072, 803-657-7464.

COMPENSATION TO SALES AGENT/BROKER/ETC: 10%

ESTIMATED TRUSTEE'S COMPENSATION ON SALE: 25% of first \$5,000; 10% of next \$45,000; 5% of next \$950,000; 3% over \$1,000,000.

LIENS/MORTGAGES/SECURITY INTERESTS ENCUMBERING PROPERTY: Lien of app. \$7,000 on the John B. White, Sr. Blvd. (Reidville Rd.) property to David Wyatt. There back taxes due on all properties that will be paid at closing.

DEBTOR'S EXEMPTION: none. Properties are not exempt.

PROCEEDS ESTIMATED TO BE PAID TO ESTATE: Estimated to be \$unknown.

TAKE FURTHER NOTICE that any response, return and/or objection to this application should be filed with the Clerk of the Bankruptcy Court, 1100 Laurel St., PO Box 1448, Columbia, SC 29202, no later than twenty (20) days from service of motion/application and a copy simultaneously served on all parties in interest.

TAKE FURTHER NOTICE that no hearing will be held on this application unless a response, return and/or objection is timely filed and served, in which case the Court will conduct a hearing on November 28, 2001, at 9:00 a.m., at Donald Stuart Russell Federal Courthouse, 201 Magnolia Street, Spartanburg, SC 29306-2355. No further notice of this hearing will be given.

The Court may consider additional offers at any hearing held on an objection to the sale. The court may order at the hearing that the property be sold to another party on equivalent or more favorable terms.

The Trustee may seek sanctions or other similar relief against any party filing a spurious objection to this notice.

Date: 10/10/01

John Kirkland Fort, Trustee
PO Box 813
Drayton, SC 29333
(864) 591-1005
District Court I.D. #863

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